



FINANCIAL ASSURANCE MECHANISM REQUIREMENTS

County of Ventura • Resources Management Agency • Planning Division
800 S. Victoria Ave., Ventura, CA 93009 • 805/654-2488 • www.ventura.org/rma/planning

What is needed for a FAM? All FAMs should be prepared to the State specifications and to submitted to the County with the following information:

Certificate of Deposits (CD)

- The original CD certificates OR a wet-signed copy (if the original is being replaced) and a letter stating that the copy will serve as the original
- The CD establishment and encashment (E&E) document (download form County SMARA Webpage)
- A business card of the signer of the CD E&E
- A cover letter stating that the financial institution understands and agrees to the E&Es, the CD numbers and amounts, and how the CD will be renewed each year
- CD must include the CA Mine ID Number.

Letter of Credit (LOC)

- The original LOC OR a wet-signed copy (if the original is being replaced) and a letter stating that the copy will serve as the original
- A business card of the signer of the LOC
- A cover letter with the LOC number, amount, and how the LOC will be renewed each year (if, required).
- LOC must include the CA Mine ID Number.

Surety Bond (SB)

- The original surety paperwork OR a wet-signed copy (if the original is being replaced) and a letter stating that the copy will serve as the original
- A cover letter with the Surety Bond number, amount, and expiration (if, required).
- A business card of the signer of the SB paperwork
- SB must include the CA Mine ID Number